

Message Text

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PAGE 01 STATE 096281

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DRAFTED BY XMB:FRANK S. WILSON

APPROVED BY EB/OCA/REP:BEBYRON

XMB:JOHN D. BIERMAN

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FM SECSTATE WASHDC

TO AMEMBASSY LONDON

UNCLAS STATE 096281

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR SALE OF PERRY OCEANOGRAPHICS

L-II DIVE LOCKOUT MODULE TO VICKERS OCEANICS, LTD., CUMBRIA,

UNITED KINGDOM

ATTN: ARCHIE ANDREWS COMMERCIAL COUNSELOR

1. EXIMBANK ASSISTANCE HAS BEEN REQUESTED BY FIRST NATIONAL BANK
OF COMMERCE, NEW ORLEANS, TO SUPPORT SALE OF A PERRY OCEANOGRAPHICS

L-II DIVE LOCKOUT MODULE COSTING DOLLARS 369,000 TO VICKERS

OCEANICS LTD., CUMBRIA, SUBSIDIARY OF VICKERS LIMITED.

CORRESPONDENT BANK OF APPLICANT, THE ROYAL BANK OF SCOTLAND,

ADVISES THAT IT HAS RECEIVED CONFIRMATION FROM DEPARTMENT OF

INDUSTRY, SHIPBUILDING POLICY DIVISION, THAT VICKERS OCEANICS

LIMITED IS NOT REPEAT NOT INCLUDED IN THE GOVERNMENT'S PLANS

FOR PUBLIC OWNERSHIP OF SHIPBUILDING AND ASSOCIATED INDUSTRIES.

WOULD APPRECIATE EMBASSY VERIFICATION OF REPORTED EXCLUSION OF

VICKERS OCEANICS FROM PUBLIC OWNERSHIP AND COMMENTS ON CREDIT-

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PAGE 02 STATE 096281

WORTHINESS AND OUTLOOK FOR STABILITY OF VICKERS OCEANIC'S BUSINESS.

PLEASE ADVISE WHETHER EMBASSY PERCEIVES POLITICAL, COMMERCIAL
OR OTHER REASONS EXIMBANK SHOULD NOT CONSIDER REQUEST.
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Message Attributes

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